

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 08, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912797FJ1	
High Rate ¹	4.890%	
Allotted at High Price	96.48%	
Investment Rate ²	97.527833	
	5.098%	
Median Rate ³	4.840%	
Low Rate ⁴	4.740%	
Issue Date	May 11, 2023	
Maturity Date	November 09, 2023	
	Tendered	Accepted
Competitive	\$133,800,896,000	\$45,986,339,200
Noncompetitive	\$2,013,719,100	\$2,013,719,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$135,814,615,100	\$48,000,058,300⁶
SOMA	\$5,497,190,800	\$5,497,190,800
Total	\$141,311,805,900	\$53,497,249,100
	Tendered	Accepted
Primary Dealer ⁷	\$96,515,000,000	\$17,340,000,000
Direct Bidder ⁸	\$2,250,000,000	\$846,480,000
Indirect Bidder ⁹	\$35,035,896,000	\$27,799,859,200
Total Competitive	\$133,800,896,000	\$45,986,339,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$135,814,615,100/\$48,000,058,300 = 2.83

⁶Awards to Treasury Retail = \$864,719,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.